

Winchester

71 Mount Vernon Street, Winchester, MA 01890

Ph: 781-721-7127 | Fax: 781-721-7156

Board Meeting: Usually the fourth Tuesday of each month

ADMINISTRATION

Board Members: Joseph W. Bonner (*Chairperson*)

William P. Duran, Jr., George F. Morrissey, William H. O'Neil, Anthony W. Ryan

Board Administrator: Gail Rotman

ACTUARIAL

Funded Ratio: 89.1% (1/01)

81.3% (1/98)

72.2% (1/96)

Date of Last Valuation: 1/01

Actuary: PERAC

Funding Schedule: Level

Year Fully Funded: 2015

Active Members: 340

Retired Members: 315

INVESTMENT

Return

2001: -1.00%

1997-2001: 9.72%

1985-2001: 11.18%

Return Target: 8.25%

Actuarial Assumed

Rate of Return: 8.25%

Asset Growth

2001 Market Value: \$54 million

2000 Market Value: \$56 million

1999 Market Value: \$54 million

1998 Market Value: \$49 million

1997 Market Value: \$44 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 2

Disability Retirement Approvals: 1

Accidental Death Approvals: 1

RTS Reviews: 3

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/97

Significant finding in the process of being resolved.